



ROTH Capital Partners Acts as Sole Manager & Sole Placement Agent for Altimune, Inc. (Nasdaq: ALT) in its \$41.9 Million in Funding

October 11, 2018



Transaction Information

Altimune, Inc. (Nasdaq: ALT), a clinical-stage immunotherapeutics company, has closed a registered direct offering of common units and pre-funded units for gross proceeds of approximately \$25 million. Together with Altimune's registered direct offering announced on September 24 and follow-on offering announced September 28, the company received aggregate gross proceeds of \$41.9 million.

"We are pleased with the outcome of our fundraising efforts," said William J. Enright, President and Chief Executive Officer of Altimune. "These proceeds strengthen our balance sheet and position us well as we continue the development of NasoVax and our other product candidates."

Altimune intends to use the proceeds from these offerings for the continued advancement of development activities for the Company's clinical-stage product pipeline, general corporate purposes, strategic growth opportunities and repayment of the Company's outstanding \$1.5 million in aggregate principal amount of convertible notes.

ROTH Capital Partners acted as sole manager for the underwritten public offering and sole placement agent for both registered direct offerings.

About Altimune, Inc.

Altimune is a clinical-stage immunotherapeutics company focused on the development of products to stimulate robust and durable immune responses for the prevention and treatment of infectious disease. NasoVAX our influenza vaccine candidate has unique characteristics, stimulating multiple arms of the immune system that offer the potential to stop infection and the spread of flu, while being easier to administer through an intranasal spray. NasoShield is a next-generation anthrax vaccine candidate that is intended to improve protection and safety while having favorable dosage and storage requirements compared to other anthrax vaccines. For more information, please visit www.altimmune.com. (Source: Company Press Release | 10/3/18)

About ROTH Capital Partners

ROTH Capital Partners, LLC (ROTH), is a relationship-driven investment bank focused on serving emerging growth companies and their investors. As a full-service investment bank, ROTH provides capital raising, M&A advisory, analytical research, trading, market-making services and corporate access. Headquartered in Newport Beach, CA, ROTH is privately-held and employee owned, and maintains offices throughout the U.S. For more information on ROTH, please visit www.roth.com.